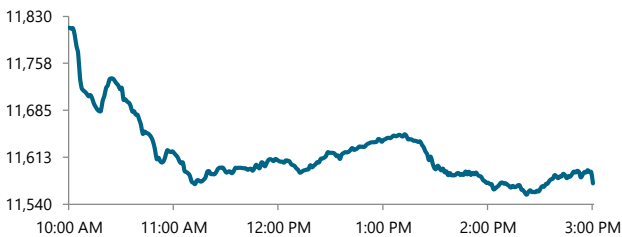


# Daily Markets Overview

19 September 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,572	-2.2	-2.2	2.6	14.7
Saudi (NOMUC)	20,586	-1.6	-1.6	-20.8	2.7
Energy	6,113	-0.7	-0.7	10.8	7.9
Materials	6,771	-2.8	-2.8	-7.8	10.3
Capital Goods	6,271	-3.4	-3.4	-16.9	16.1
Com. & Prof. Svc	3,666	-2.8	-2.8	-17.5	42.7
Transportation	4,859	-1.4	-1.4	-7.2	NA
Cons. Durables & Apparel	4,535	-4.1	-4.1	-28.6	NA
Consumer Services	3,986	-2.9	-2.9	-14.1	NA
Media	23,104	-5.1	-5.1	-0.6	28.0
Retailing	8,174	0.2	0.2	-17.0	28.9
Food & Staples Retailing	10,016	-2.6	-2.6	9.8	8.8
Food & Beverages	4,833	-1.7	-1.7	-0.1	44.1
Health Care Equipment	8,809	-2.7	-2.7	20.4	38.3
Pharma, Biotech & Life Science	3,437	-1.3	-1.3	-33.8	NA
Banks	13,083	-2.2	-2.2	7.1	17.9
Diversified Financials	7,527	-5.6	-5.6	10.2	20.4
Insurance	5,363	-2.5	-2.5	-10.5	NA
Telecommunication	6,857	-0.9	-0.9	-5.8	16.0
Utilities	7,174	-5.7	-5.7	20.9	22.4
REITs	4,274	-1.2	-1.2	-7.3	18.8
Real Estate	2,998	-1.2	-1.2	-5.5	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Walaa Cooperative Insurance Co.	15.26	9.8%	26
Saudi Paper Manufacturing Co.	47.95	3.1%	23
National Company for Learning and Education	61.80	3.0%	10
Dar Alarkan Real Estate Development Co.	14.98	2.7%	315
City Cement Co.	24.08	2.6%	12

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Nahdi Medical Co.	19-Sep-22
Savola Group	20-Sep-22
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	20-Sep-22
Tihama Advertising and Public Relations Co.	21-Sep-22
Nayifat Finance Company	25-Sep-22
Abdullah Al Othaim Markets Company	27-Sep-22

Source: Tadawul

## Saudi Market Update

- TASI closed 2.2% lower at 11,572, while NOMUC declined 1.6% to 20,586 on Sunday. TASI traded value totaled SAR 5.0bn and averaged SAR 5.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.9% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials decreased 2.2% and 2.8%, respectively. Telecom declined 0.9%. Retailing (up 0.2%) was the best performing sector. Among stocks, Walaa Cooperative Insurance Co. (8060/WALAA AB), Saudi Paper Manufacturing Co. (2300/SPM AB), and National Company for Learning and Education (4291/NCLE AB), led the gainers.
- According to S&P Global Ratings, KSA's GDP is likely to grow at its highest rate in 10 years of 7.5% in 2022 with an expected fiscal surplus of about 6.3%. The agency updated its outlook for the country to positive as it believes that the country's recovery from the pandemic is accelerating. (Source: Trade Arabia)
- According to the US Treasury, KSA's holdings of US Treasuries grew by USD 2.4bn (SAR 9.02bn) M/M to USD 121.6bn (SAR 456.89bn) in July. (Source: Argam)
- The Saudi Central Bank (SAMA)'s Governor revealed that inflation in the country is still within reasonable levels. The local economy continued to achieve robust growth rates, adding that the unemployment rate among nationals also continued to decline. (Source: Argam)
- The Ministry of Investment announced that it has signed a memorandum of understanding (MoU) with Saleh Suleiman Alrajhi & Sons Co., to establish a commercial complex. The ministry confirmed that the agreement comes as part of its efforts to support the local retail and entertainment sectors. (Source: Argam)
- Arabian Drilling Co. (ADC) announced that nearly 50% of the company's contracts were concluded with the Saudi Arabian Oil Company (2222/ARAMCO AB). The remaining contracts were signed with Al Khafji Joint Operations in the Saudi Arabian-Kuwaiti neutral zone, as well as Schlumberger, adding that the firm has a new client, Baker Hughes. (Source: Argam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
International Company for Water and Power Projects	147.40	-7.3%	118
Al Hassan Ghazi Ibrahim Shaker	18.20	-7.1%	13
Salama Cooperative Insurance Co.	18.50	-7.0%	8
Al-Rajhi Co. for Cooperative Insurance	93.10	-6.8%	11
Saudi Tadawul Group Holding Co.	205.00	-6.7%	116

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Mining Co.	62.70	-4.3%	434
Dar Alarkan Real Estate Development Co.	14.98	2.7%	315
SABIC Agri-Nutrients Co.	156.80	-2.2%	254
Al Rajhi Bank	85.70	-2.2%	239
Saudi Basic Industries Corp.	91.60	-2.2%	208

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of September 18, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

19 September 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,489	0.8	3.8	9.2	10.7
Abu Dhabi (ADX)	10,202	1.8	4.1	20.2	20.4
Kuwait (KSE)	7,139	-0.2	-0.2	0.9	17.7
Qatar (QE)	13,079	-1.2	-1.2	12.5	14.7
Oman (MSM)	4,466	-0.3	-0.3	8.1	12.9
Bahrain (BSE)	1,938	0.0	0.0	7.8	6.6
DJMENA Index	758	-1.2	-1.2	1.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,873	-0.7	-4.8	-18.7	18.9
US (NASDAQ 100)	11,448	-0.9	-5.5	-26.8	21.7
UK (FTSE 100)	7,237	-0.6	-1.6	-2.0	14.0
Germany (DAX)	12,741	-1.7	-2.7	-19.8	12.3
France (CAC 40)	6,077	-1.3	-2.2	-15.0	12.7
Russia (MICEX)	2,432	-0.6	0.2	-35.8	3.9
Japan (Nikkei)	27,568	-1.1	-2.3	-4.3	27.8
Hong Kong (HSI)	18,762	-0.9	-3.1	-19.8	6.9
South Korea (KOSPI)	2,383	-0.8	-0.1	-20.0	10.1
China (SHCOMP)	3,126	-2.3	-4.2	-14.1	13.7
India (NIFTY)	17,531	-1.9	-1.7	1.0	21.9
Brazil (IBOV)	109,280	-0.6	-2.7	4.3	6.2
Turkey (BIST 100)	3,377	0.4	-4.1	81.8	5.7
Egypt (EGX30)	9,763	-3.1	-4.9	-18.3	6.9
MSCI Emerging Markets	944	-1.5	-2.7	-23.4	10.6
MSCI World	2,569	-0.9	-4.2	-20.5	16.6

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	91.4	0.6	10.9	17.4	20.7
Natural Gas (\$/mmbtu)	7.8	-6.7	44.6	108.2	105.3
Gold (\$/oz)	1,675	0.6	-4.7	-8.4	-4.5
Silver (\$/oz)	19.6	2.2	-13.6	-16.0	-14.5
Platinum (\$/oz)	910	0.2	-11.6	-6.1	-2.9
Copper (\$/t)	7,869	0.3	-16.2	-19.2	-15.8
Zinc (\$/t)	3,184	-0.9	1.3	-11.3	3.7
Lead (\$/mt)	1,882	-2.8	-16.5	-19.2	-16.3
Wheat (\$/bu)	860	1.7	15.1	11.5	20.3
Corn (\$/bu)	677	0.0	25.5	14.2	34.4
Sugar (\$/lb)	17.6	-1.8	-13.5	-7.0	-5.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.57	0.04	3.36	0.00
Saudi Arabia	3.47	0.03	2.57	-0.09
UAE	3.29	0.15	2.92	-0.28
Kuwait	2.63	0.00	1.13	-0.94
Qatar	2.45	0.00	1.33	-1.12
Bahrain	4.25	0.03	2.74	0.69

Source: Reuters

### NOTES:

(1) Prices updated as of September 16, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly lower on Monday. China and South Korea are trading 0.2% and 1.1% lower, respectively. Hong Kong is down 1.0%, while India is up 0.6%, in the morning session. Japan is closed for trading.
- The UAE market was closed for trading on Sunday. GCC markets (excluding the UAE market) ended mostly lower on Sunday. Kuwait and Qatar decreased 0.2% and 1.2%, respectively. Oman declined 0.3%, while Bahrain closed flat.
- Arab Monetary Fund's Chairman announced that the growth rate of Arab economies is expected to be 5.4% in 2022, compared to 3.5% in 2021, driven by many factors, namely the relative improvement in global demand levels, growth in oil and gas sectors, and Arab governments' continued adoption of stimulus packages to support economic recovery. (Source: Zawya)
- According to reports, Kuwait's total imports of various goods and materials reached around KWD 9.6bn (SAR 116.65bn) at the end of last year, an increase of 12%, compared to imports worth KWD 8.5bn (SAR 103.29bn) in 2020. (Source: Zawya)
- According to Sharjah Economic Development Department (SEDD), the total number of licenses issued and renewed in Sharjah during 1H22 increased by 33,157, with a growth rate of 8% over the same period in 2021. The licenses issued during 1H22 amounted to 3,858, compared to 3,526 in 1H21, a growth rate of 9%. (Source: Zawya)
- According to Dubai's Department of Economy and Tourism, Dubai recorded a total of 8.1mn international visitors, from January to July, up by 184% from 2.85mn a year ago and around 84% of the 2019 traffic. Traffic from all major source markets went up, with the UK, Australia and Italy registering the biggest Y/Y rise in arrivals at 780%, 730% and 329%, respectively. (Source: Zawya)

## Coming Up

- Japan inflation rate for August (prior: 0.5% M/M, 2.6% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 16 (prior: +2.4mn barrels) will be announced on September 21. (Source: Trading Economics)
- US Fed interest rate decision (prior: 2.5%; consensus: 3.25%) will be announced on September 21. (Source: Trading Economics)

# Daily Markets Overview

19 September 2022

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

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